

Compass
PROPERTY INVESTING

Investing made easy



The 3 Biggest Mistakes People Make in Property Investing

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Buying a property is an important decision, so make sure you push your emotions aside and rely on facts and logic.

Remember: You're buying an investment property for your tenants to live in, not you.

2. Doing nothing

For first time investors it is a big step into the unknown and a little nerve racking. However, the property market does not wait for anyone. Wait too long to make a decision and the best deals with the best returns won't be there for you.



How many times have you heard people say, "If only I'd..." or "I'll just wait until" Don't you become one of those people saying the same thing in a few years time.

Life is too short for regrets. It costs nothing to enquire, in fact, you are not charged for our services at all.

If you've got any niggling doubts, it's time to take the first step and ask an experienced professional. In a lot of cases, this first conversation is free, so it's worth your investment of 10 minutes to just get started.

3. Relying on the wrong advice

Family and friends always have our best interests at heart, and often try to help by offering us advice on life's important decisions, like property investing.



But before you take that advice, ask yourself one important question: *Is that friend or family member successfully building wealth or planning for their retirement?*

In some cases, they might be trying to justify their own investment decisions, which probably won't help you or suit your situation.

By all means listen to their advice but I wouldn't necessarily take it. You wouldn't ask your solicitor for advice about which car to buy, so why would you take advice on property investing from family and friends?

If you're talking with a property investment company, make sure you ask lots of questions.

There are some property "spruikers" out there who tarnish our industry. Make sure you ask:

- What their service entails.
- How they get paid?
- Who their builder is?
- Why are they recommending a particular area and property type?
- View their testimonials.

Don't buy property at a seminar:

They are designed to compel people to buy on emotion. And remember, our number 1 biggest mistake is: don't buy on emotion!

Long story short, it's best to take advice from experienced professionals who can back up what they are saying with facts, who are transparent, have a good track record, and a proven system to help you build wealth.




These points may seem simple, but it's easy to get caught up in the process of buying. Buying anything can be an emotional decision, but particularly when it's a property and an asset that will help you and your family create wealth.

At Compass, our team is here to answer your questions (with no obligation or sales pitch) about our proven system to invest in property and build wealth.

Get in touch with us now to find out more:

<http://compasspi.com.au>

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